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PROGRAM

All times Eastern Daylight

12:00 noon  Introductory Remarks and Overview of EPCRS
12:15 p.m.  Changes to EPCRS Reflected in New Guidance
12:25 p.m.  Voluntary Correction Program
  ▪ Non-amender issues
  ▪ Correcting 401(k) failures and safe harbor 401(k) failures
  ▪ Correcting loan failures
  ▪ Correcting distribution failures
  ▪ Defined Benefit Plan Special Issues
1:30 p.m.  Break
1:45 p.m.  Correcting 415 Errors in a Defined Contribution Plan
  ▪ The Earnings “Conundrum”
  ▪ Submission and Procedural Issues
    • Do’s and Don’ts
    • How to short circuit strictly amendment failures
    • Other errors not submitted that may be discovered
  ▪ Self-Correction Program
  ▪ Audit CAP (Closing Agreement Program)
    • Determining sanctions when failures discovered on audit
    • Determining sanctions when document failure discovered on determination letter submission
2:45 p.m.  Questions and Answers
3:15 p.m.  Adjournment
PROGRAM SCHEDULE

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<th>National Webcast</th>
<th>Eastern</th>
<th>Central</th>
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<th>Pacific/Arizona</th>
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<td>Program Begins</td>
<td>12:00 noon</td>
<td>11:00 a.m.</td>
<td>10:00 a.m.</td>
<td>9:00 a.m.</td>
<td>8:00 a.m.</td>
<td>7:00 a.m.</td>
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<tr>
<td>Break</td>
<td>1:30 p.m.</td>
<td>12:30 p.m.</td>
<td>11:30 a.m.</td>
<td>10:30 a.m.</td>
<td>9:30 a.m.</td>
<td>8:30 a.m.</td>
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<td>Program Resumes</td>
<td>1:45 p.m.</td>
<td>12:45 p.m.</td>
<td>11:45 a.m.</td>
<td>10:45 a.m.</td>
<td>9:45 a.m.</td>
<td>8:45 a.m.</td>
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<td>Adjournment</td>
<td>3:15 p.m.</td>
<td>2:15 p.m.</td>
<td>1:15 p.m.</td>
<td>12:15 p.m.</td>
<td>11:15 a.m.</td>
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SCOPE AND PURPOSE

You need to be able to negotiate timely, efficient, and cost-effective corrections and monetary sanctions for qualified plan defects on behalf of your company or clients. To do so, you need to know:

- What changes were made in the newly released guidance (Rev. Proc. 2008-50)
- Whether you can really use the Voluntary Correction Program to extend your remedial amendment period for good-faith amendments
- What actually happens when faced with an Audit CAP—how does the IRS determine your minimum sanction and what can you do to reduce the amount assessed
- How to fix a 401(k) Safe Harbor Failure

This 3 hour program will address these issues, as well as other topics, such as:

- Correcting loan and distribution failures
- Defined benefit plan issues
- Voluntary Correction Program (VCP) vs. Self-Correction Program (SCP)
- Submission "dos" and "don'ts"

Case studies and practice tips will also be featured in each segment, and as time permits, the faculty will answer registrants’ questions submitted during the program.

Suggested Prerequisite: Limited experience in legal practice in subject matter or completion of Basic CLE Course in subject matter

Learning Objectives: Acquisition of knowledge and skills to develop proficiency as a practitioner; maintenance of professional competence as a practitioner; provision of information on recent legal developments

Level of Instruction: Intermediate to Advanced

Total 60-minute hours of instruction: 3.0 Total 50-minute hours, 3.5
ALI-ABA Webcast
EPCRS Workshop:
Preventing and Correcting Qualified Plan Problems

August 25, 2008
Video Webcast

PLANNING CHAIR

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Washington, DC  20004

NOTE: Please go to www.ali-aba.org/CP601 for biographical information about this faculty.
PLANNING CHAIR

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B.M., J.D., University of Georgia
Adjunct Professor, Washington University School of Law
Honors: “Best Lawyers In America” (2003-04); Missouri/Kansas Super Lawyers (2005-07)
Memberships: American Law Institute; ALI-ABA (former member, ALI-ABA Committee; Adviser, Program Subcommittee); American Bar Association (Tax Section: Employee Benefits Committee); Missouri Bar Association (Employee Benefits Committee); Bar Association of Metropolitan St. Louis (Past Chair, Section on Employee Benefits); Magna Trust Company Bank Advisory Board (1995-96)
FACULTY

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B.A., University of Florida; J.D., University of South Carolina; LL.M. (Taxation), Georgetown University

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B.S., M.B.A., J.D., Marquette University
Honors: Best Lawyers in America (2006-08)
Government and Public Service: Internal Revenue Service (1988-1996): Technical Assistant to the Associate Chief Counsel, Employee Benefits and Exempt Organizations, Office of Chief Counsel